CITY OF REDMOND

Schedule 7
Principal Property Taxpayers
Current Year and Nine Years Ago

٥	2005			1996			
Taxpayer	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value*		Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value**
Microsoft (includes MSNBC)	\$ 1,342,129,106	1	14.40	\$	573,538,085	1	13.57
Safeco	140,084,074	2	1.50		-		-
PPR Redmond Retail LLC (Redmond Town Center)	135,479,560	3	1.45		-		-
Puget Sound Energy	106,360,960	4	1.14		69,820,766	2	1.65
Archstone Communities Trust	105,087,200	5	1.13		-		-
Nintendo	61,940,660	6	0.66		33,347,228	5	0.79
BRE Properties	52,236,000	7	0.56		-		-
Verizon Northwest Inc.	50,119,408	8	0.54		48,378,264	3	1.15
Yett Family Partnership LP	47,745,200	9	0.51		33,724,727	4	0.80
Aerojet General Corporation (General Dynamics)	24,479,841	10	0.26		-		-
General American	-		-		23,103,800	6	0.55
Rocket Research Co.	-		-		22,866,500	7	0.54
FC 10 Hart Properties	-		-		22,354,200	8	0.53
Physio Control Corporation	-		-		22,329,442	9	0.53
South Seventh Corporation (UPS)	-		-		22,921,643	10	0.54
TOTAL	\$ 2,065,662,009		22.15%	\$	872,384,655		20.65%

Source: King County Assessor

^{*} In 2005 the estimated value of real and personal property in the City of Redmond was \$9,320,368,533.

^{* *} In 1996 the estimated value of real and personal property in the City of Redmond was \$4,225,060,773.